

Financial Aid 101:

Federal and State Aid

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Outreach Representative

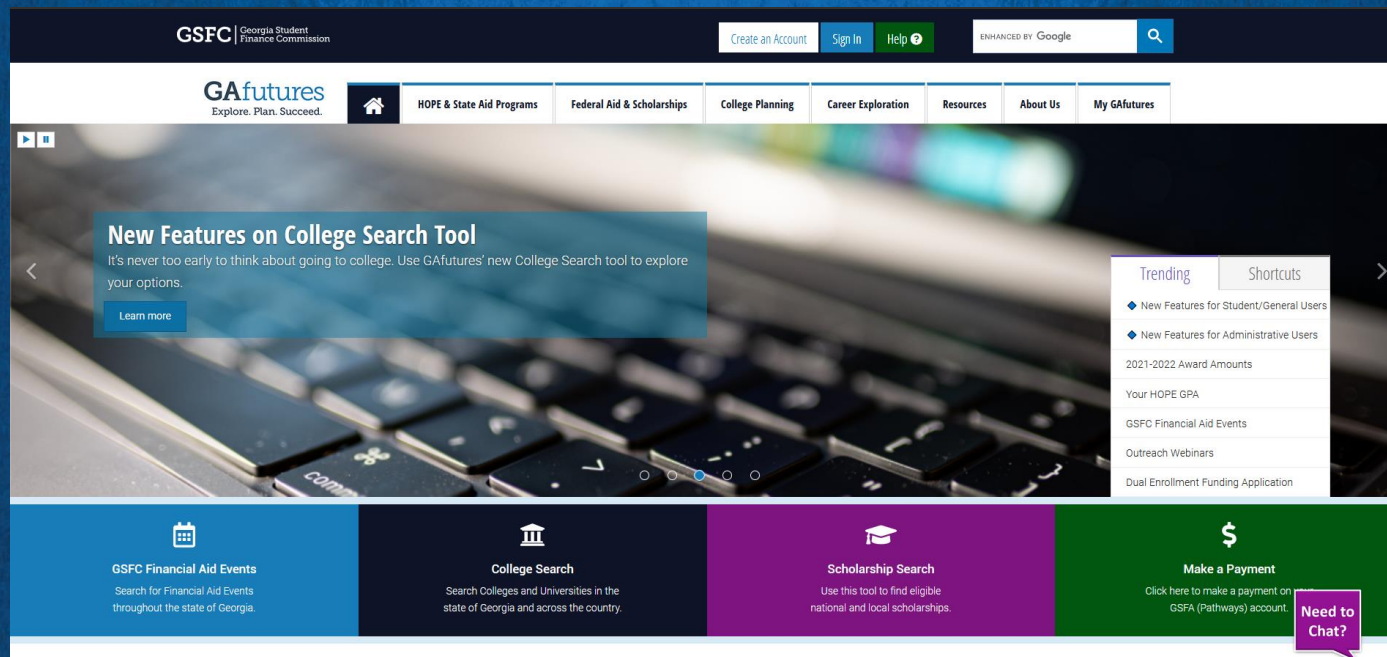
GSFC | Georgia Student
Finance Commission

GAfutures.org

Explore. Plan. Succeed.

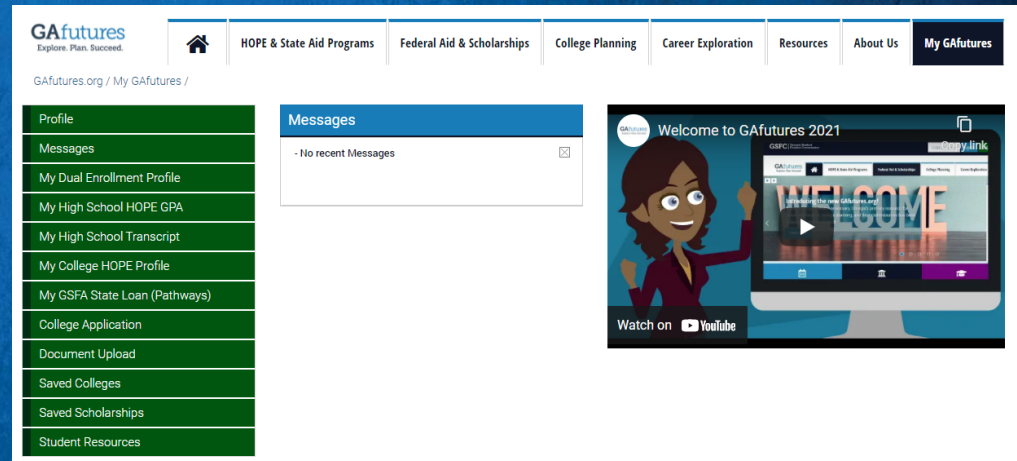
GAfutures.org

- Georgia's primary resource to help students plan, apply and find affordable ways to pay for college



My GAFutures for Students

- Here's what students can do with a *My GAFutures* account
 - Check your HOPE GPA
 - Apply for Dual Enrollment
 - View and request high school transcripts
 - Apply to participating colleges
 - Apply for state financial aid
 - Receive general updates and reminders from GSFC



Financial Aid

Financial Aid

- Helps pay for educational expenses
 - Direct and Indirect Costs
- Costs of Attendance (COA)



Direct and Indirect Costs

Direct Costs

- Tuition and fees
- On-campus housing
- Meal plan
- Parking permits

Indirect Costs

- Books
- Rent for off-campus housing
- School supplies
- Groceries



Cost of Attendance (COA)

- Tuition and fees payable to the institution
- Books and supplies
- Room and board
- Personal costs
- Transportation to and from the institution



Types of Financial Aid

Financial Aid Types and Sources

- Financial aid comes in different forms:
 - Scholarships
 - Grants
 - Loans
 - Work-study programs
- From a number of different sources:
 - Federal and state government
 - Colleges and universities
 - Private foundations
 - Professional and service organizations
 - Employers and private companies



Federal Aid Programs

How to Get Federal Student Aid

- Be a U.S. citizen or eligible non-citizen
- Be a high school graduate or GED recipient
- Be enrolled in an eligible degree/certificate program
- Have a valid Social Security number
- Maintain Satisfactory Academic Progress



Federal Financial Aid Programs

Grants

- Pell Grant
 - Undergraduate student with financial need
 - Maximum amount for 2023-2024 is \$7,395
- Federal Supplemental Educational Opportunity Grant (FSEOG)
 - Undergraduate student with exceptional financial need
 - Pell Grant recipients receive priority
 - Up to \$4,000

Federal Financial Aid Programs

Grants

- TEACH Grant
 - Undergraduate, post-baccalaureate, or graduate student
 - Enrolled in coursework to begin a career in teaching
 - Must agree to serve as a full-time teacher in a high-need field in a public or private elementary or secondary school that serves low-income students
 - Up to \$4,000; becomes a loan if you do not teach as required

Federal Financial Aid Programs

Grants

- Federal Work Study Program
 - Full-time or part-time undergraduate or graduate student
 - Earn at least minimum wage
 - On-campus positions
 - Campus tour guide
 - Library
 - Sporting events
 - Office assistant



Federal Financial Aid Programs

Federal Direct Loans

- Direct Subsidized Loan
- Direct Unsubsidized Loan
- Federal PLUS Loan – for parents of dependent undergraduate students
- Grad PLUS Loan – for graduate and professional students

Federal Financial Aid Programs

Direct Subsidized Loans

- Direct Subsidized Loan
 - Available to undergraduate students with financial need
 - Interest is paid by the government while enrolled (at least half time)
 - Amount determined by institution and based on COA, financial need, other aid and loan limits
 - Current interest rate 5.498%

Federal Financial Aid Programs

Direct Unsubsidized Loans

- Direct Unsubsidized Loan
 - Available to undergraduate/graduate students
 - Institution determines the amount based on COA, other financial aid awarded, and loan limits
 - Student responsible for paying the interest
 - Can choose to defer interest while enrolled at least half time, but interest will be added to the principal amount of loan
 - Current interest rate 5.498%

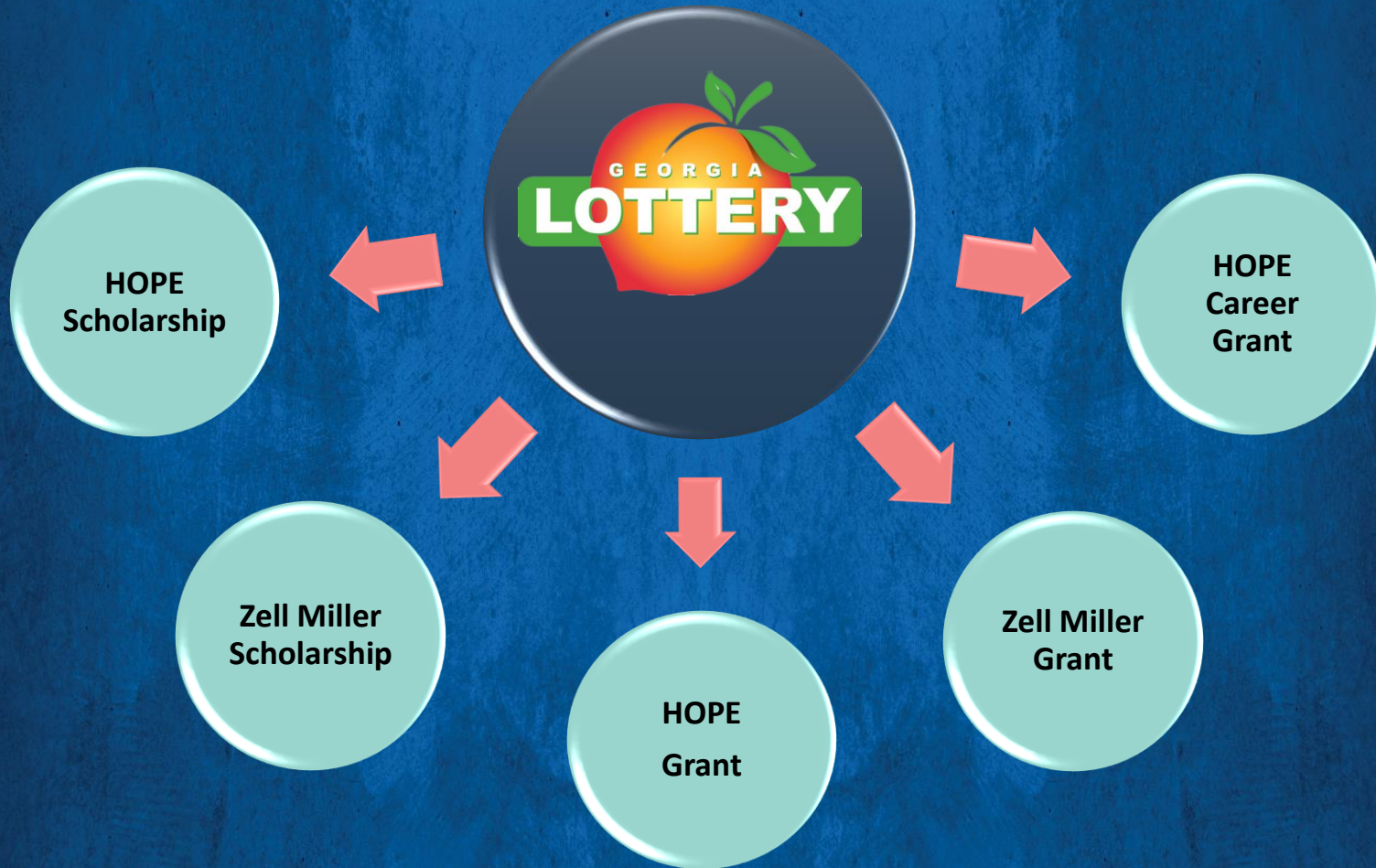
Federal Financial Aid Programs

Direct Plus Loans

- Parent PLUS loan for a parent of dependent
 - Only one parent will be the borrower
 - Can have more than one loan for additional dependent student
- Grad PLUS loan for graduate or professional student
- Approval based on credit history
- Maximum amount is COA minus any other financial aid awarded
- Current interest rate is 8.048%

Georgia's Financial Aid Programs

Helping Outstanding Pupils Educationally Program



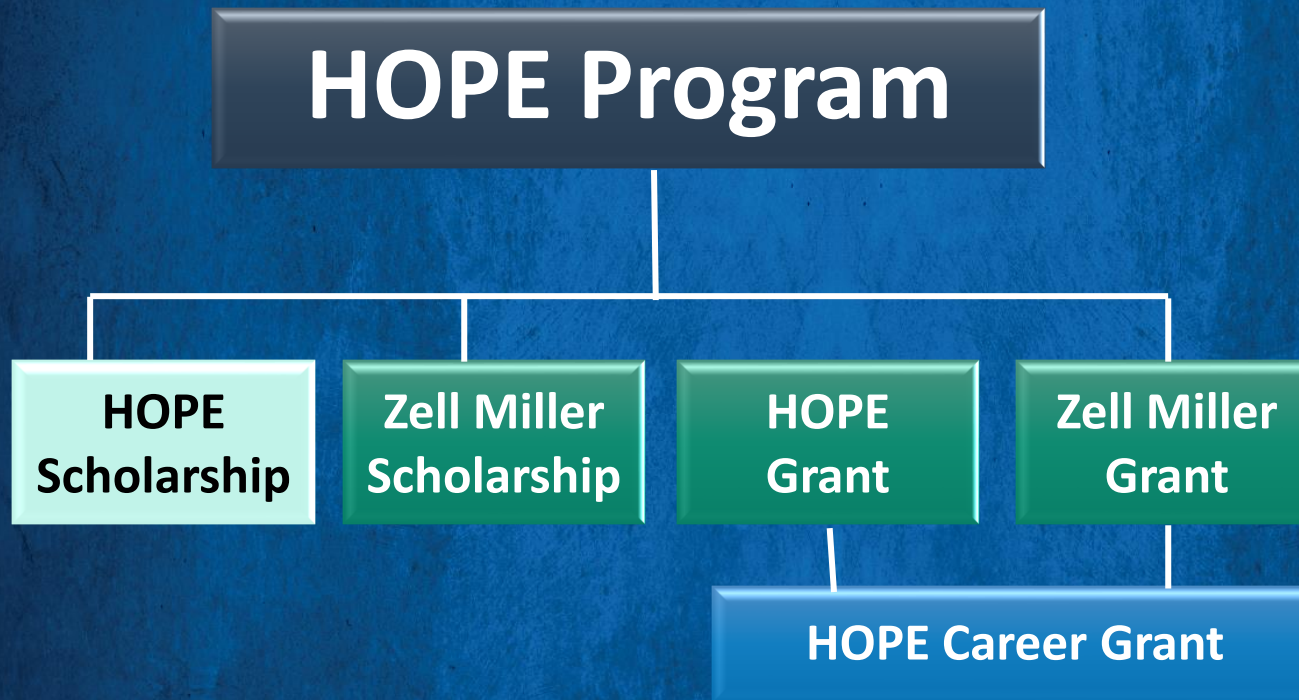
HOPE Program

- General Eligibility Requirements

- Be a legal resident of Georgia
- Be registered with the Selective Service, if required
- Meet U.S. citizenship or eligible non-citizen requirements
- Attend an eligible postsecondary institution
- Must be working towards the first undergraduate program



HOPE Scholarship



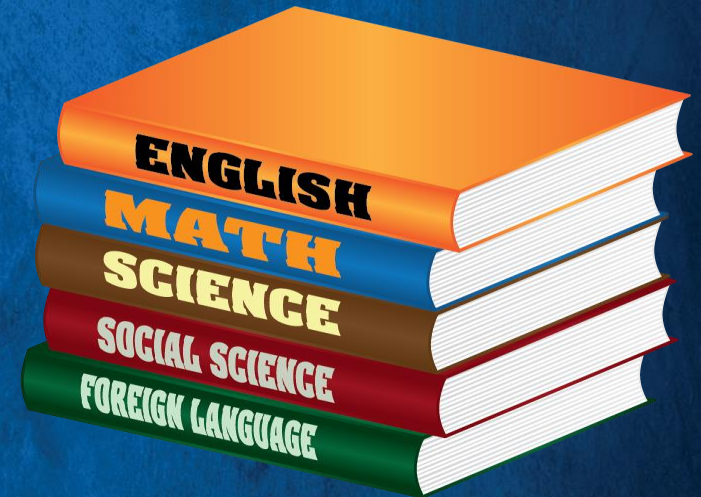
HOPE Scholarship Eligibility Requirements

- Students must pursue an associate or bachelor's degree
- Graduate with a 3.0 high school HOPE GPA
 - After high school graduation, may also be earned in college
- 4 academically rigorous course credits



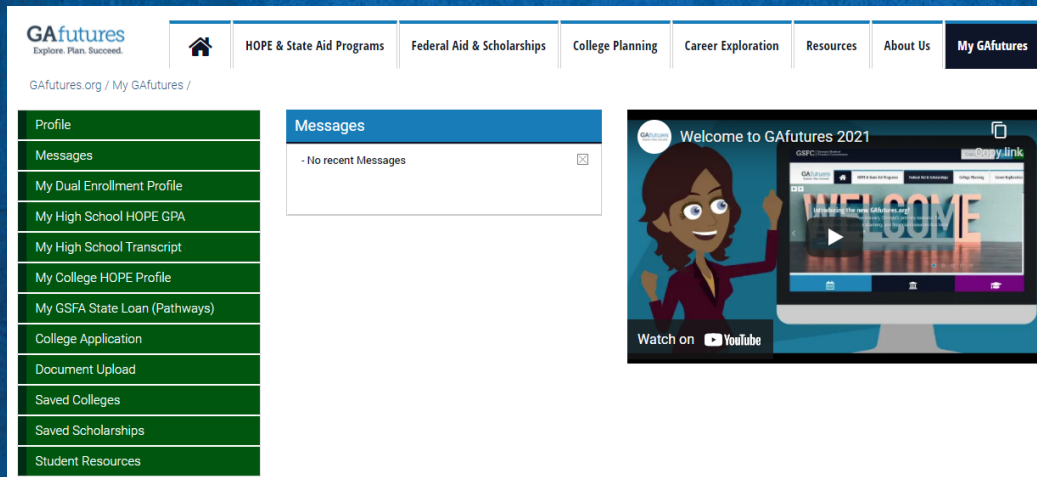
Academically Rigorous Courses

- Courses must be on Academic Rigor Course List. This includes:
 - Advanced Placement (AP)
 - International Baccalaureate (IB)
 - Dual Enrollment in degree level core subjects
 - Advanced math
 - Advanced science
 - Foreign language II or higher



My High School HOPE GPA

- ONLY calculated by GSFC
- Only core courses from 9th through 12th grade
- AP, IB, and Dual Enrollment college level courses weighted .5 for all grades except for A and F
- Transcripts are uploaded by the high school
- 4 academically rigorous course credits
- Log into GAfutures.org account to access HOPE GPA



My High School HOPE GPA

The HOPE GPA Calculation is used for HOPE Scholarship and Zell Miller Scholarship eligibility upon graduating high school.

Student Information

Report Type: Preliminary

Name:

SSN: XXX-XX-

Student ID:

As of the most recent transcript data received at GSFC:

Based on your preliminary GPA calculation, you may be eligible for the HOPE Scholarship or Zell Miller Scholarship. A final GPA will be calculated when the high school submits your final transcript. If you have a minimum 3.7 calculated GPA and required ACT or SAT scores at the time of high school graduation, you may be academically eligible for the Zell Miller Scholarship.

Date High School Submitted Transcript Record:

Factors Determining Your Scholarship Eligibility

The following information is based on the most recent transcript record provided by your high school:

HOPE Calculated GPA: 3.789

Academic Rigor Credits earned (4 credits required by High School Graduation): 4

Valedictorian: No

Salutatorian: No

To qualify for the Zell Miller Scholarship, acceptable SAT or ACT scores must have been earned prior to high school graduation and submitted to GSFC. To be eligible you must have at least a 26 composite score on the ACT or have at least a 1200 for Math and Reading on the SAT on one date.

Standardized test score report(s) received:

Date:	Type:	Score:
No test scores currently available.		

Contact your high school with questions about your transcript record or grades and courses.

Your chosen college or university will determine final eligibility for the HOPE Scholarship or Zell Miller Scholarship.

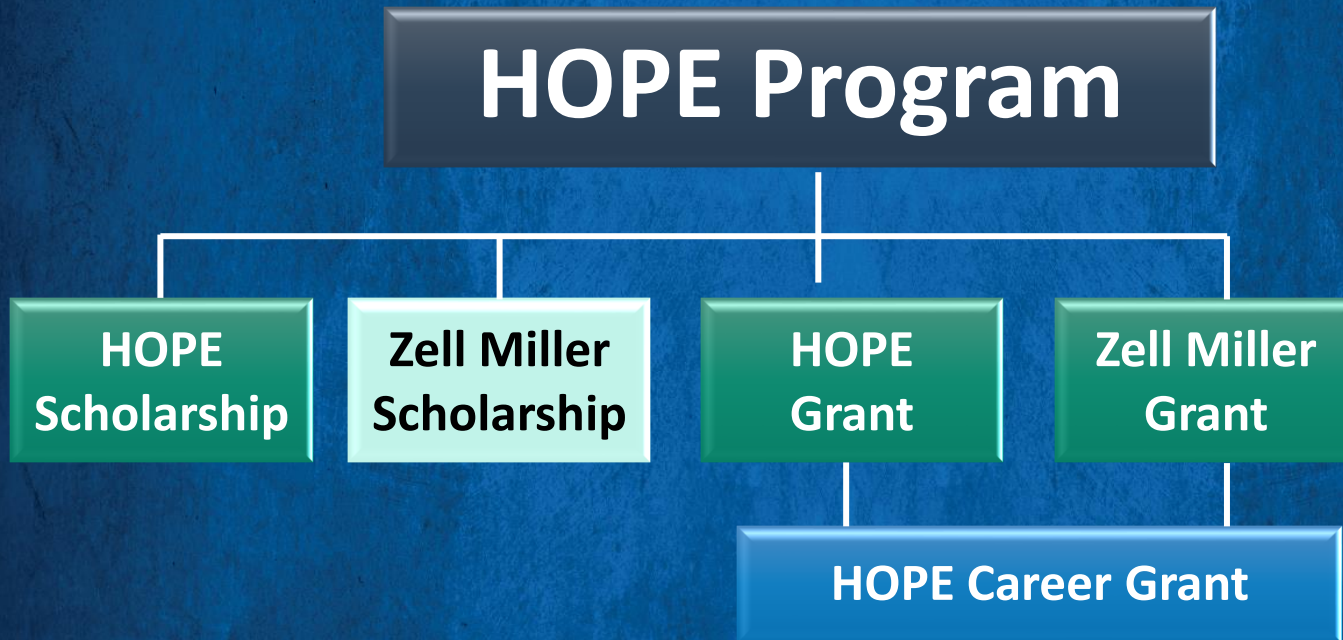
[View Your Detailed GPA Report](#)

Maintaining the HOPE Scholarship

- Students must maintain 3.0 college HOPE GPA at all checkpoints including:
 - End of every Spring semester/quarter
 - 30/45 attempted semester/quarter hours
 - 60/90 attempted semester/quarter hours
 - 90/135 attempted semester/quarter hours
 - Three-Term Checkpoint, if enrolled less than full-time for first three semesters/quarters



Zell Miller Scholarship



Zell Miller Eligibility Requirements

Rigor Requirements and one of the following:

Designated valedictorian or salutatorian

AND

- Meet minimum HOPE eligibility requirements

- Minimum 3.7 high school HOPE GPA, as calculated by GSFC, in core curriculum courses

AND

- 1200 SAT total test score

OR

- 26 ACT composite score



Maintaining the Zell Miller Scholarship

- Students must maintain 3.3 college HOPE GPA at following checkpoints:
 - End of every Spring semester/quarter
 - 30/45 attempted semester/quarter hours
 - 60/90 attempted semester/quarter hours
 - 90/135 attempted semester/quarter hours
 - Three-Term Checkpoint, if enrolled less than full-time for first three semesters/quarters



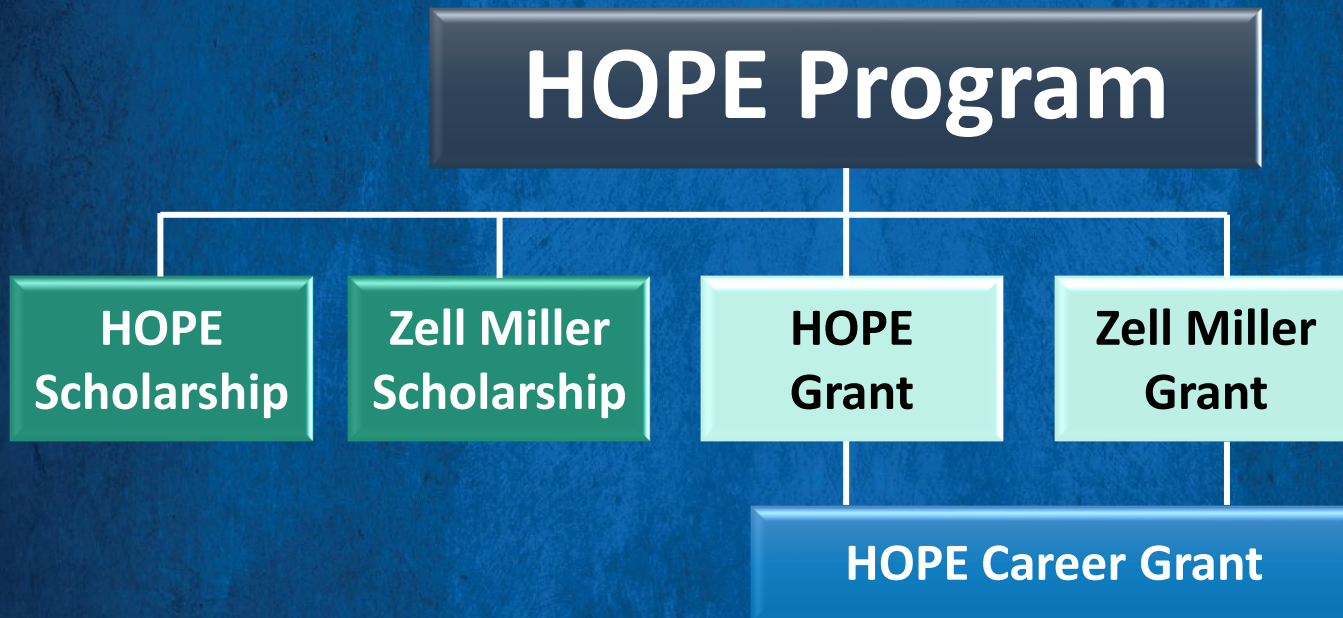
HOPE & Zell Miller Scholarships

Limits:

- 127 attempted semester credit hours or 190 quarter credit hours
- Expires 10 years after high school graduation
- Earned a bachelors degree



Grants



HOPE Grant

- Eligibility Requirements:
 - Enrolled in certificate or diploma program
 - High school diploma/GED not required
 - High school GPA and/or test scores not considered



Maintaining the HOPE Grant

- Students must maintain a 2.0 college cumulative GPA at the following checkpoints:
 - 30 HOPE Grant paid semester hours
 - 60 HOPE Grant paid semester credit hours
- Maximum 63 paid semester hours



Zell Miller Grant

- Eligibility Requirements:
 - Minimum 3.5 college cumulative GPA
 - Checkpoints occur at the end of every term of enrollment
 - Must be a HOPE Grant recipient initially
 - May be paid retroactively for first term
 - Maximum 63 combined paid hours Zell Miller and HOPE Grants



HOPE Career Grant

- HOPE Grant and Zell Miller Grant recipients eligible for HOPE Career Grant
- Joint or Dual Credit Enrollment students not eligible

- Movie Production and Set Design
- Computer Programming
- Computer Technology
- Practical Nursing
- Early Childhood Care and Education
- Welding and Joining Technology
- Precision Manufacturing
- Certified Engineer Technician
- Commercial Truck Driving
- Health Sciences
- Diesel Equipment Technology
- Industrial Maintenance Technology
- Automotive
- Aviation
- Construction
- Electrical Line Worker
- Logistics
- Law Enforcement and Criminal Justice

Award Amounts

	HOPE Scholarship	Zell Miller Scholarship
Public Institutions	portion of tuition	full standard tuition
Private Institutions Full-time	<p>\$2,496 per semester (fall, spring, summer)</p> <p>\$1,664 per quarter (fall, winter, spring, summer)</p>	<p>\$2,985 per semester (fall, spring, summer)</p> <p>\$2,034 per quarter (fall, winter, spring, summer)</p>

	HOPE Grant	Zell Miller Grant
Public Institutions	portion of tuition	full standard tuition

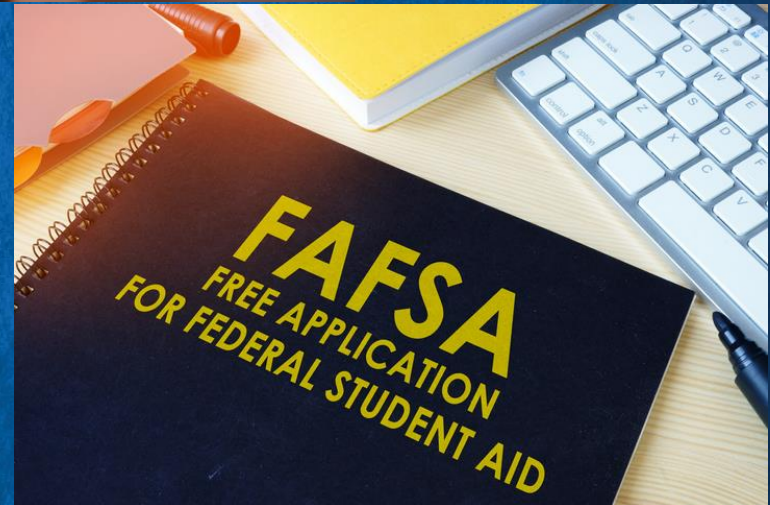
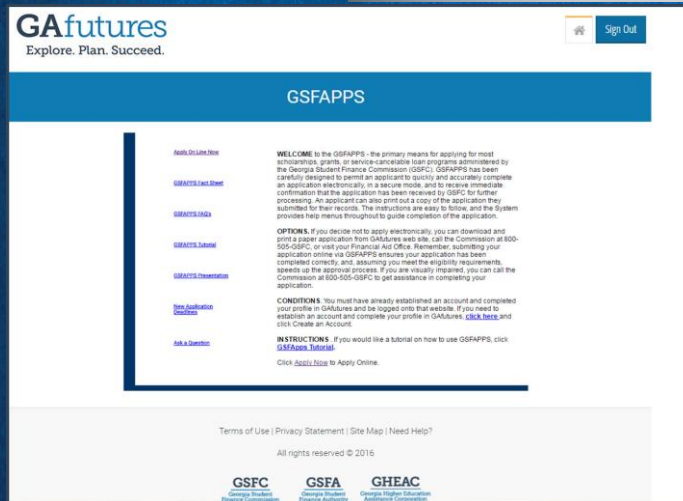
Other State Programs

- Georgia National Guard Service Cancelable Loan
 - Provides tuition assistance to eligible members of the Georgia National Guard for undergraduate and graduate programs; member agrees to service repayment
- Public Safety Memorial Grant
 - Provides assistance to the dependent children of Georgia public safety officers who were permanently disabled or killed in the line of duty
- Tuition Equalization Grant (TEG)
 - Provides grant assistance toward educational costs to Georgia residents enrolled full-time at an eligible private college or university

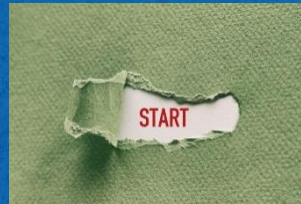
Other State Programs

- Georgia Military College State Service Scholarship
- HERO Scholarship
- REACH Scholarship (scholars selected during middle school)
- Scholarship for Engineering Education (SEE)
- University of North Georgia Military Scholarship
- University of North Georgia ROTC Grant
- University of North Georgia ROTC Grant for Future Officers

Application and Process



The Georgia Student Finance Application (GSFAPPS)



- Determine eligibility for state aid **only**
- One time application
- GAfutures account

GAfutures.org

GA State Aid

HOPE Eligible Institution



Free Application for Federal Student Aid (FAFSA)

studentaid.gov



Federal Aid



GA State Aid



HOPE Eligible Institution



- Available in December 2023
- Renew annually
- Determine eligibility for federal and state aid
- List up to 20 institutions




Completing the FAFSA

Completing the FAFSA (Free Application for Federal Student Aid)

- First step in financial aid search
- Application is free
- FAFSA for upcoming aid year typically opens each October 1
 - **2024-2025 FAFSA will open in December 2023**
- Begin by creating FSA ID
 - Use to complete your FAFSA
 - If dependent student, parent will also need an FSA ID
- Find a FAFSA Completion event for help
 - Check with school counselor for financial aid nights or FAFSA workshops
 - Visit GAfutures for events nearby
- Do not pay anyone to complete FAFSA



StudentAid.gov Dashboard

 An official website of the United States government.

Help CenterEnglish | Español

FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA ▾Loans & Grants ▾Repayment ▾Loan Forgiveness ▾

🔍 Log In | Create Account


Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form

Start a New FormEdit Existing Form

Need to access last year's form? [Start or Edit a 2023-24 Form](#)



Check FAFSA® Deadlines for the State You Live In


Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year

State of Residence


Find Deadlines

[View All FAFSA Deadlines](#)




Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.



How Long Will it Take?

It takes most people less than an hour to complete, including gathering any documents or data needed.

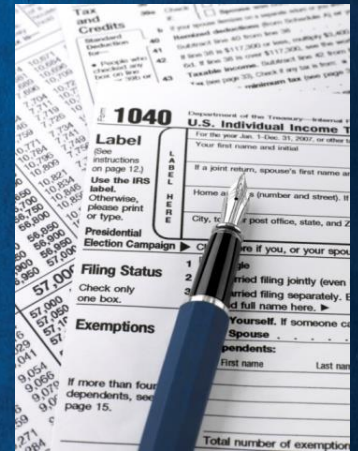


What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required

What Is Needed to Complete the FAFSA

- Social Security number *(Alien Registration Number, if not a U.S. citizen)*
- A verified FSA ID for student and parent(s) contributing to the FAFSA
- Information from federal income tax returns
- Bank statements and investment records
- Value of assets
- Value of business and/or farm (if applicable)



New for 2024-2025 FAFSA

- Parents are called contributors to FAFSA
- Both student and contributors will need to have a verified FSA ID before beginning FAFSA
- FSA ID will take 3 -10 days to be verified
- Federal tax information will be imported directly into FAFSA from the IRS through Direct Data Exchange
- Both student and contributor must give consent to IRS Direct Data Exchange whether they filed returns or not
- Parents filing joint returns, only 1 parent needs FSA ID
- Parents living together but not filing taxes together, both parents need FSA ID

Special Circumstances

Examples of Special Circumstances:

- Change in employment status
- Medical expenses not covered by insurance
- Change in parent marital status
- Unusual dependent care expenses
- Student cannot obtain parent information

Comparing Financial Aid Packages

Comparing Financial Aid Packages

- To receive a Financial Aid Package, a student must:
 - List the institution on the FAFSA
 - Complete verification process, if selected
 - Apply for admission
 - And at some institutions, be accepted
- Each institution is different. For more information, check with the Institution's financial aid office.

Compare Award Offers



GOTHAM UNIVERSITY

Housing: On Campus Estimated Cost of Attendance (CoA) 2 Semesters \$28,086
Residency: In-State Expected Family Contribution (EFC) - 1000

Established Financial Need (EFN) \$27,086

Type of Aid	Fall	Spring	Summer	Total	Accept?
Pell Grant	\$2,697	\$2,698	\$0	\$5,395	Yes or No
HOPE Scholarship	\$3,840	\$3,840	\$0	\$7,680	Yes or No
Band Scholarship	\$1,000	\$1,000	\$0	\$2,000	Yes or No
Volunteer Organization	\$1,000	\$1,000	\$0	\$2,000	Yes or No
Something Church	\$200	\$200	\$0	\$400	Yes or No
Subsidized Loan	\$1,750	\$1,750		\$3,500	
Unsubsidized Loan	\$1,000	\$1,000		\$2,000	
Total for Academic Year				\$22,975	



PAISLEY COLLEGE

Housing: On Campus Estimated Cost of Attendance (CoA) 2 Semesters \$19,185
Residency: In-State Expected Family Contribution (EFC) - 1000

Established Financial Need (EFN) \$18,185

Type of Aid	Fall	Spring	Summer	Total	Accept?
Pell Grant	\$2,697	\$2,698	\$0	\$5,395	Yes or No
Federal Supplemental Education Opportunity Grant (FSEOG)	\$2,000	\$2,000	\$0	\$4,000	Yes or No
Federal Work Study	\$790	\$790	\$0	\$1,580	Yes or No
HOPE Scholarship	\$1,335	\$1,335	\$0	\$2,670	Yes or No
Volunteer Organization	\$1,000	\$1,000	\$0	\$2,000	Yes or No
Something Church	\$200	\$200	\$0	\$400	Yes or No
Subsidized Loan	\$1,070	\$1,070	\$0	\$2,140	
Unsubsidized Loan	\$500	\$500	\$0	\$1,000	
Total for Academic Year				\$19,185	

Scholarships and Grants

Scholarship examples:

- Height
- Ethnicity
- Religious affiliation
- Gender
- Being a multiple (twin, triplet, etc.)
- Left-handed
- Video on social media

Grants:

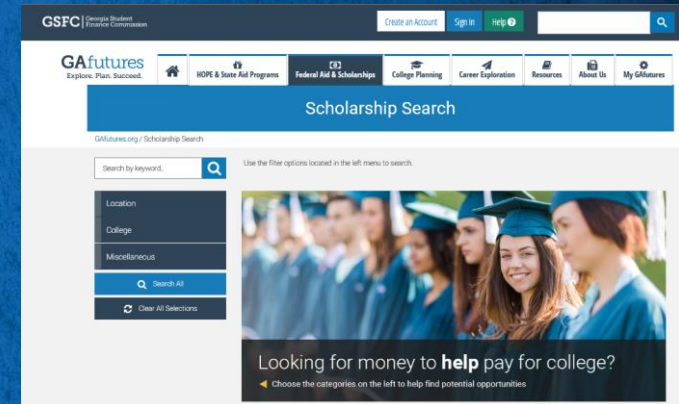
- Need-based



GAfutures Scholarship Search

Scholarship Search Tips

- Start search early
- Don't stop at one, two, or three
- Be creative
 - Consider family, hobbies, career interests, medical history, or college major
- Look for scholarships even after beginning college
- DO NOT PAY ANYONE TO HELP FIND OR APPLY FOR SCHOLARSHIPS!



Additional Resources

Additional Resources

- GAfutures.org
- GSFC.org
- StudentAid.gov
 - Prepare for College
 - Types of Aid
 - Who Gets Aid
 - Apply for Aid
 - Repay Your Loans



Your Next Steps

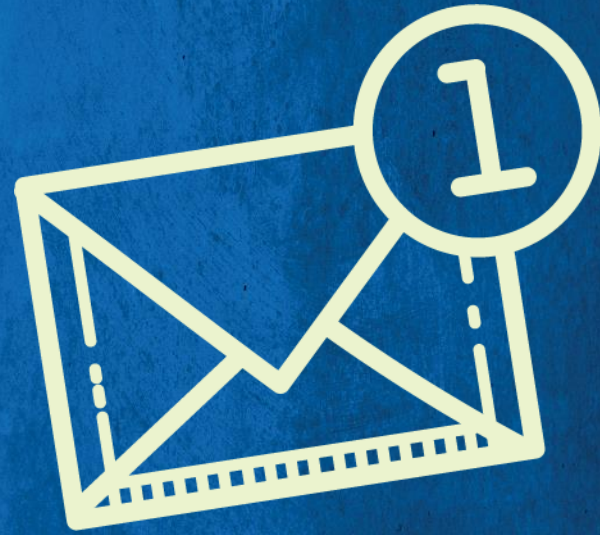
- Create account at **GAfutures.org**
- Check your HOPE GPA to see if you are on track to be eligible for the HOPE or Zell Miller Scholarship
- Seniors: Complete the FAFSA in December 2023



Contact Us



800.505.4732



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